## 403(b) Plan Deferral Limits for 2021

<table>
<thead>
<tr>
<th>Participants under age 50 throughout calendar year</th>
<th>Participants who turn(ed) 50 during 2020 or earlier</th>
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<tbody>
<tr>
<td>$19,500</td>
<td>$26,000</td>
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What counts toward the limit?

- VCU 403(b) Tax Deferred Annuity Plan
- MCV Associated Physicians 403(b)
- Salary deferrals to any other employer’s plan subject to 402(g) limit, such as 401(k), 403(b), Federal Thrift Savings Plan (TSP), SEP, or SIMPLE retirement plan in 2021

### Tips:

- Consider participating in one plan that is subject to the limit
- Virginia Commonwealth University 403(b), MCV Associated Physicians 403(b), and VCU Dental Care 401(k) are plans of separate employers, but combined deferrals to these plans count toward the 402(g) limit.
- If you decide to participate in more than one employer’s plan, managing the limit is your responsibility
- If you have already participated in any other employer’s plan during 2021, those contributions count toward the year’s limit
- The university automatically enrolls you in its 403(b) on your 60th day of salaried faculty or staff employment for $20 deferral per pay, unless you opt out. These contributions count toward the limit.
- 403(b) plans may offer a special Catch Up to employees who have 15 or more years of service with the employer that sponsors the plan, to allow additional deferrals. If you have more than 15 years of service with the employer sponsoring your 403(b) plan, consult with your HR office if you wish to explore this option.